**ALERT NARRATIVE**

**Alert #:** A-1 **Create Date:** 9/30/2024

**Focal Entity:** John Diamond

**CIN:** C-1

**Review Scope:** 9/2/2024 – 9/14/2024

**Determination / Rationale:**

Based on a review of internal and external sources, the reviewed transactions appear to potential suspicious.

**Cash Structuring $10k**

**Rapid Movements of Funds**

**Large Wire to High Risk Jurisdiction**

The customer made 12 cash deposits for $9,000.00 each, totaling $108,000.00 over the course of 12 consecutive days between 9/2/2024 and 9/13/2024. According to KYC information, the customer is employed in the manufacturing industry, which is not a cash-intensive business and investigation of internal and external sources did not identify a legitimate source of funds for these cash deposits. On 9/14/2024, the customer then sent a wire transfer for $105,000.000 to ACME Investment Management in the Cayman Islands. The customer’s KYC information does not indicate any apparent connection between either ACME Investment Management or the Cayman Islands.

A SAR filing is recommended for the following reasons:

* The customer apparently made 12 structured cash deposits for $9,000 each over 12 consecutive days without a legitimate source of funds.
* Shortly after make the cash deposits, the customer initiated a wire transfer to an unrelated company with which the customer has no apparent connection.
* There is no apparent lawful economic purpose for the customer’s activity.
* The involvement of the high risk jurisdiction of the Cayman Islands.